

Annexes

Financial support for the work of carbon neutral carbon peak

In order to thoroughly implement the Party Central Committee and the State Council's major strategic decision on carbon peaking and carbon neutrality, according to the "Central Committee of the Communist Party of China and the State Council on the complete and accurate implementation of the new development concept of carbon peaking and carbon neutrality" and the "2030 Carbon Peaking Action Plan" (Guo Fa [2021] No. 23), the following views are proposed on financial support to do a good job of carbon peaking and carbon neutrality.

I. General requirements

(i) Guiding principles.

Guided by Xi Jinping's thought of socialism with Chinese characteristics in the new era, fully implement the spirit of the 19th Party Congress and the 19th Plenary Session, thoroughly implement Xi Jinping's thought of ecological civilization, follow the decision and deployment of the Party Central Committee and the State Council, adhere to the

general keynote of seeking progress in a stable manner, base on the new development stage, completely, accurately and comprehensively implement the new development concept, build a new development pattern, promote high-quality development, adhere to the system concept, put Carbon neutral work into the overall layout of ecological civilization construction and the overall economic and social development. Adhere to the synergy of carbon reduction, pollution reduction, green expansion and growth, actively build a financial and taxation policy system conducive to promoting the efficient use of resources and green low-carbon development, and promote a better combination of a competent government and an effective market to support the timely achievement of the carbon peak and carbon neutral target.

(ii) working principles.

Based on the current situation, focus on the long term.

Focusing on achieving the goal of carbon neutrality, strengthening financial support policies and the national "14th Five-Year Plan", and seizing the "14th Five-Year Plan".

During the critical period and window period of carbon peaking work, the implementation of active fiscal policy should enhance the effectiveness, pay more attention to the requirements of precision and sustainability, and reasonably plan the financial support for carbon peaking and carbon neutral policy system.

According to local conditions, the overall promotion. Local financial departments to take into account the local work base and the actual, steady and orderly to promote the work, classification and implementation of financial support measures that both meet their own reality and meet the overall requirements. Strengthen the coordination of financial resources, the permanent implementation of financial funds direct mechanism. Promote the synergy of funding, taxation, government procurement and other policies to enhance the effectiveness of financial policies.

Result-oriented, rewarding the best and punishing the worst. Strengthen budgetary constraints and performance management, the central government to promote the work of the outstanding regional incentives to support; to promote the relevant work is not active or the results are not obvious areas appropriate deduction of the relevant transfer funds, the formation of incentives and constraints mechanism.

Strengthen exchanges and smooth internal and external

communication. Adhere to the principles of common but differentiated responsibilities, equity and respective capabilities, strengthen multilateral and bilateral international financial dialogue and exchange cooperation, coordinate domestic and international resources, promote advanced green and low-carbon technologies and experiences at home and abroad, participate deeply in global climate governance, and actively seek support from international resources.

(iii) The main objective.

By 2025, fiscal policy tools will be enriched, and a financial and tax policy framework conducive to green and low-carbon development will be initially established to strongly support regions and industries to accelerate green and low-carbon transformation. By 2060, the policy system to support green and low-carbon development will be mature and sound, and the goal of carbon neutrality will be successfully achieved.

Second, support key directions and areas

(A) support the construction of clean, low-carbon, safe and efficient energy system. Reduce and replace in an orderly manner, and promote the transformation and upgrading of coal consumption. Optimize clean energy support policies, strongly support the application of renewable energy in high proportion, and promote the construction of new energy to gradually increase the proportion of new power system. Support photovoltaic, wind power, biomass and other renewable energy sources, as well as smooth new energy alternatives to fossil energy. Improve support policies to stimulate unconventional natural gas mining to increase production on the volume. Encourage early and pilot implementation in areas where conditions exist, develop new energy storage, pumped storage, etc. according to local conditions, and accelerate the formation of power development mechanisms based on energy storage and peaking capacity as the basic support. Strengthen the energy-saving monitoring of key industries and key equipment, and organize energy metering reviews.

(B) support the green and low-carbon transformation of key industry sectors. Support the industrial sector to high The end of intelligent green advanced manufacturing development. Deepen the integration of urban and rural transport demonstration counties to create, improve the level of urban and rural transport

services equalization. Support the optimization and adjustment of transport structure. Vigorously support the development of new energy vehicles, improve the charging and switching infrastructure support policy, and steadily promote the demonstration and application of fuel cell vehicles. Promote the reduction of pollution and carbon synergy, continue to carry out comprehensive treatment of coal-fired boilers and industrial kilns, expand the scope of support for clean winter heating in northern areas, and encourage the use of clean energy for heating and heating in accordance with local conditions. Support the northern heating areas to carry out energy-saving renovation of existing urban residential buildings and energy-saving renovation of agricultural buildings, and promote the realization of carbon peaking and carbon neutral in urban and rural construction. Continuously promote electric energy substitution in industry, transportation, construction, agriculture and rural areas, and implement "electricity instead of coal" and "electricity instead of oil".

(C) support green low-carbon science and technology innovation and infrastructure capacity building. Strengthen the low-carbon

Zero carbon negative carbon, energy saving and environmental protection and other green technology research and development and promotion and application of support.

Encourage conditional units, enterprises and regions to carry out
low-carbon zero-carbon negative carbon and energy storage
new materials, new technologies

Technology, new equipment research, as well as industrialization, large-scale application, the establishment of a comprehensive green low-carbon technology assessment, trading system and science and technology innovation service platform. Strengthen the basic theories, basic methods, technical standards and realization paths of carbon neutralization. Strengthen the basic support for ecosystem carbon sinks. Support the capacity building of climate change adaptation and improve disaster prevention, mitigation, disaster resistance and disaster relief.

(D) support green low-carbon life and resource conservation and utilization. Develop a circular economy, promote the comprehensive use of resources, and strengthen the use of urban and rural waste and rural waste resources. Improve the recycling system of waste materials, promote the recycling of renewable resources to improve quality and efficiency. Establish and improve the extended producer responsibility system for automobiles and electrical and electronic products, and promote the healthy development of the recycling industry. Promote the resourceful use of crop straw and livestock manure, and promote the recycling of mulch. Support the construction of "waste-free cities", the formation of a number of replicable and replicable experience

model.

(E) support the consolidation and enhancement of carbon sink capacity. Support the enhancement of forests, grasslands, wetlands, and

Ocean and other ecological carbon sink capacity. Carry out integrated protection and restoration of mountain, water, forest, lake, grass and sand. Implement major projects for the protection and restoration of important ecosystems. Deeply promote large-scale national greening action, comprehensive protection of natural forests, consolidate the results of returning farmland to forests and grass, support forest resource management and forest and grassland fire prevention and control, strengthen grassland ecological restoration and governance, and strengthen wetland protection and restoration. Support the implementation of grassland supplement policy in pastoral and semi-pastoral provinces, accelerate the change in the development of grass and animal husbandry, and promote the steady restoration of grassland ecological environment. Overall promote the protection and restoration of marine ecosystems, enhance the mangrove forests, sea grass beds, salt marshes and other carbon sequestration capacity. Support the development of comprehensive management of soil erosion.

(F) support the improvement of green low-carbon market system.

Give full play to carbon emission rights, use

Energy rights, emission rights and other trading market role to
guide the optimization of industrial layout. Sound carbon
emissions

Statistical accounting and supervision system, improve the relevant standard system, and strengthen the construction of carbon emission monitoring and measurement system. Support the unified supervision and management of national carbon emission trading, improve the management of quota allocation in the national carbon emission trading market, gradually expand the scope of trading industries, enrich trading varieties and trading methods, and introduce paid allocation in due course. Fully implement the emission permit system, improve the system of paid use and trading of emission rights, and actively cultivate the trading market. Sound carbon emission reporting and information disclosure system for enterprises, financial institutions, etc.

III. Fiscal policy measures

(A) strengthen the role of financial support to guide. Strengthen the coordination of financial resources, optimize the structure of financial expenditures, and increase the support for the work of carbon peaks and carbon neutrality. Financial funding arrangements are closely focused on the Party Central Committee and the State Council on the deployment of carbon peaks and carbon neutral work, and the allocation of funds is focused on strengthening the protection of key industry sectors and improving the accuracy of funding policies. The central financial authorities will allocate the existing central to local transfer

funds, and provide incentives to regions that have outstanding results in promoting related work and playing a demonstration and leading role.

(B) improve the market-oriented diversified input mechanism.

Study the establishment of a national low-carbon transition Fund to support the green transformation of traditional industries and resource-rich areas. Give full play to the guiding role of existing government investment funds, including the National Green Development Fund. Encourage social capital to set up green and low-carbon industrial investment funds in a market-oriented manner. Include eligible green low-carbon development projects in the scope of government bond support. Take various ways to support government and social capital cooperation (PPP) projects in the field of ecology and environment, and regulate the performance of local governments on PPP projects.

(C) play the role of tax policy incentives and constraints.

Implementation of environmental protection tax, resource tax, consumption tax, vehicle tax, vehicle purchase tax, value-added tax, corporate income tax and other tax

Policies; implement preferential tax policies on energy and water conservation, comprehensive utilization of resources, etc., study tax policies related to supporting carbon emission reduction, and better play the role of taxation in promoting green and low-carbon development of market players. Optimize the tariff structure in accordance with the requirements of accelerating green and low-carbon development and continuously improving environmental quality.

(D) improve the government's green procurement policy. Establish and improve the green low-carbon products of the government procurement needs of the standard system, classification and development of green buildings and green building materials government procurement needs standards. Vigorously promote the application of assembly-type construction and green building materials, and promote the improvement of building quality. Increase the government procurement of new energy, clean energy official vehicles and ships, and in principle, procurement of new energy vehicles for official use, such as machine communications, in addition to special geographical environment and other factors, priority procurement of leasing services to provide new energy vehicles, and priority procurement of new energy, clean energy ships for official use. Strengthen the main responsibility of the purchaser, in the

government procurement documents clearly green low-carbon requirements, increase the green low-carbon product procurement efforts.

(E) strengthen international cooperation in addressing climate change. Based on China's developing countries set

In addition, we will stabilize the existing multilateral and bilateral climate financing channels and continue to seek technical, financial and project assistance from international financial organizations and foreign governments. Actively participate in the UN climate finance negotiations, promote the full and effective implementation of the UN Framework Convention on Climate Change and its Paris Agreement, build a green and low-carbon brand of "One Belt, One Road", and collaborate to promote global climate and environmental governance. Closely follow and actively participate in the development of international sustainable disclosure guidelines.

IV. Security measures

(A) strengthen the implementation of responsibility. Financial departments at all levels should effectively raise the political level, attach great importance to the work related to carbon peaks and carbon neutral, in accordance with the relevant requirements of the division of financial affairs and expenditure responsibilities between the central and local governments, to promote the timely achievement of carbon peaks and carbon

neutral goals. Provincial Finance

The government departments should improve the working mechanism, study and develop the financial support for the region to do a good job in carbon peaking and carbon neutral policies and measures, press down the responsibilities at all levels, clarify the division of responsibilities, and strengthen the supervision and guidance of the financial departments of cities and counties. City and county finance departments are responsible for the financial support of the administrative region to achieve peak carbon neutral work, and grasp the implementation of the central and provincial policies.

(B) strengthen coordination and cooperation. Establish and improve the financial departments up and down, finance and other departments horizontal interaction of the work of synergistic promotion mechanism. Financial departments at all levels should speed up the sorting of existing policies, clear support for carbon peak carbon neutral and related funding channels, the carbon peak carbon neutral and related work tasks in line with the provisions of the scope of support, strengthen coordination and cooperation with development and reform, science and technology, industry and information technology, natural resources, ecological environment, housing and urban-rural development, transportation, water conservancy, agriculture and rural areas, energy, forestry, meteorology and other

departments, fully mobilize the work of all To fully mobilize the enthusiasm of all parties to form a synergy of work.

(iii) Strict budget management. Continuously improve the efficiency of financial resource allocation and financial support Support the use of carbon peak carbon neutral funds effectively. Promote the full coverage of performance management of budget funds in the field of supporting good carbon neutral work, strengthen the performance evaluation and daily supervision of budget funds, and harden budget constraints. Improve the incentive and constraint mechanism of linking the budgetary arrangement of the relevant funds to the performance results to support the carbon neutral work. Insist on the linkage between fund investment and policy planning and work tasks, and strengthen the supervision and evaluation of the completion of objectives and tasks. The supervisory bureaus around the Ministry of Finance should carry out assessment and evaluation of the relevant funds to support the work of carbon peaking and carbon neutrality, timely identify problems, propose improvement measures, and supervise the implementation of local rectification measures.

(d) Increase the study and publicity. Financial cadres at all levels should consciously strengthen the Carbon Dafeng Study and research on carbon neutral policies and basic knowledge, make carbon neutral content of Carbon Dafeng an

important part of the education and training system for financial cadres, and enhance financial cadres at all levels to do

Good carbon dioxide peak carbon neutral work of the principal. Increase the financial support to do a good job in promoting and popularizing carbon neutral work, encourage areas with conditions to take a variety of ways to strengthen ecological civilization publicity and education, build a carbon neutral carbon base, promote the concept of ecological civilization more deeply rooted in people's hearts, and promote the formation of a good atmosphere for green and low-carbon development.